



NAI Friedland Realty Closes Nine Transactions in March

Deals Span the Bronx, Westchester, and Orange Counties

Yonkers, NY (April 9, 2010) – NAI Friedland Realty, a full service commercial real estate firm serving metropolitan New York, announced that its Retail and Industrial Divisions closed nine lease and sale transactions in the Bronx, Westchester, and Orange Counties during March 2010. The combined deals represent more than \$7 million and 43,000 square feet of space. NAI Friedland Realty has been an industry leader for 40 years.

The Retail Division completed five transactions:

- Sale of 7,500 sq. ft. at 867 North Crotona Parkway, Bronx for \$1.09 million. Executive Vice President Kathy Zamechansky brokered the deal between Postgraduate Center for Mental Health (purchaser) and Karim Moallemi (seller). Zamechansky represented the purchaser in the transaction.
- 10 year lease of 10,300 sq. ft. at 2721 Bronxwood Avenue, Bronx for \$2.52 million. Executive Vice President Robin Herko, Executive Vice President Steve Lorenzo, and Retail Associate David Scotto represented the landlord, Bronxwood Parking. David Hochberg of SRS Real Estate Partners represented the tenant, Dollar Tree.
- 10 year lease of 9,900 sq. ft. at 176 N Main Street, Florida, NY to Dollar Tree (tenant). Executive Vice President Rick Stassa handled the transaction with Andrew Peckage of Trinity Retail Group.
- 5 year lease of 900 sq. ft. at 1711 Crosby Avenue, Bronx. Executive Vice President Robin Herko, Executive Vice President Steve Lorenzo, and Retail Associate David Scotto brokered the deal between American Cleaners (tenant) and Liberty Management (landlord). Herko, Lorenzo, and Scotto represented both the landlord and tenant in the transaction.
- 5 year lease for 1,500 sq. ft. at 153 E Main Street, Mt Kisco for \$228,662. Vice President Joan Simon represented the tenant, Angel Wings. John Gordon of Admiral Realty represented the landlord, Howard Kozin.

The Industrial Division completed four transactions:

- Sale of 37,000 sq. ft. at 42-63 3rd Avenue, Bronx for \$1.75 million. Senior Executive Vice President Ross Schneiderman brokered the transaction between Gilic Realty (purchaser) and SMB Building Corporation (seller).
- 5 year lease of 5,350 sq. ft. at 389 East 3rd Street, Mt Vernon. Senior Executive Vice President Ross Schneiderman represented the tenant, Tecogen, and Industrial Associate Jeff Clinton represented the landlord, Seven Nation LLC.
- 2 year lease of 11,400 sq. ft. at 2521 Butler Place, Bronx. Industrial Associate Jeff Clinton represented both the tenant, Northeast Remsco Construction, and the landlord, GLC Property.
- Sale of 2,250 sq. ft. at 114 Herriot Street, Yonkers for \$325,000. Executive Director Steve Kornspun represented both Pyramid America (purchaser) and the private seller.

“Even in this difficult economy, there are deals to be made,” said Tony Lembeck, NAI Friedland Realty’s COO. “Our brokers have done a phenomenal job of remaining active by conveying a realistic understanding of

current market conditions to their clients. They continue to match properties with clients in industries that are doing well and know which businesses are expanding.”

“Friedland’s brokers are ready to fill every vacancy in Westchester, Rockland, Putnam, and the Bronx,” Lembeck continued. “We actively canvass each market on a regular basis in order to keep our finger on the pulse of what is going on in our areas of expertise.”

NAI Friedland Realty Inc. is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500 or by visiting www.friedlandrealty.com.

About NAI Friedland Realty Inc.

NAI Friedland Realty Inc., founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland’s four divisions -- Retail, Industrial, Office, and Residential/Development – understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the only managed network of commercial real estate firms in the world.

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